



22850 County Route 51 Watertown, NY 13601  
Phone (315)788-4171 Fax (315) 788-7958

**CREDIT APPLICATION & SALES AGREEMENT**

Account Name \_\_\_\_\_ Owner's Name \_\_\_\_\_

Business Address \_\_\_\_\_ Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_ Business Type \_\_\_\_\_

Business Phone ( ) \_\_\_\_\_ Fax ( ) \_\_\_\_\_ Years in Business \_\_\_\_\_

Fed. ID or Soc. Sec. # \_\_\_\_\_ Email \_\_\_\_\_

Corporation \_\_\_\_\_ Partnership \_\_\_\_\_ Proprietorship \_\_\_\_\_

Purchasing Agent(s) \_\_\_\_\_

PLEASE LIST ONE BANK AND FOUR TRADE REFERENCES, COMPLETING ALL BLANKS.

1. COMPANY _____	3. COMPANY _____
ADDRESS _____	ADDRESS _____
CITY/STATE _____	CITY/STATE _____
PHONE _____	PHONE _____
FAX _____	FAX _____

2. COMPANY _____	4. COMPANY _____
ADDRESS _____	ADDRESS _____
CITY/STATE _____	CITY/STATE _____
PHONE _____	PHONE _____
FAX _____	FAX _____

**BANK REFERENCE:**

NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY/STATE \_\_\_\_\_

CONTACT NAME \_\_\_\_\_

ACCOUNT # \_\_\_\_\_

PHONE \_\_\_\_\_

For Office Use Only	
Credit Approval _____	
Date _____	
By _____	
Line of Credit Requested \$ _____	
Amount Approved \$ _____	

As an officer of the above-named company, I do hereby authorize the contacting of any agencies or Companies necessary in processing this credit and sales agreement. I certify that, to my knowledge, The above information is true and correct, and in addition to the foregoing, the undersigned promises to pay for all purchases in accordance with your terms of sale.

Signature of Owner/Officer \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

## **JEFFERSON CONCRETE CORP. (Supplier)**

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### **RESTATED POLICY AS TO OPEN ACCOUNTS**

- 1) A Credit Application or Data Sheet in the form prepared by the Supplier will be required for all open accounts. On new accounts, such application must be approved prior to opening the account. On existing accounts, it shall be required within thirty (30) days after the next statement.
- 2) The usual terms, i.e. net in thirty (30) days, with a finance charge of 1% per month (APR 12% per annum) to be charged on any principal balance which is more than one month past due.
- 3) Payments on normal accounts – those which have no special payment requirements – shall be applied first to the payment of any finance charges due, and next to the reduction of the principal balance upon which the finance charge is computed or, in essence, the oldest invoices.
- 4) Payments on any account which has been put on a C.O.D. basis, whether or not an additional payment on account is also required, shall be applied first to the current invoice involved, and any excess (e.g. such additional amount) shall be applied as in Item 3 above.
- 5) As a general rule, and unless special circumstances have resulted in a different requirement for payment, any account which has not been paid within sixty (60) days will be placed on a C.O.D. basis with an additional payment on account required at the same time.
- 6) Items 1 through 5 above shall not apply to a contractor on a large project (involving more than \$5,000 of total product) provided a payment schedule has been mutually agreed upon prior to the first delivery of product to such project.
- 7) In view of the frequent practice of many customers to make payments in the exact amount of one or more specific invoices, a copy of this policy shall be mailed to each customer following the effective date thereof – i.e. March 1<sup>st</sup>, 1991.

**OPEN CREDIT ACCOUNT DATA**

**To JEFFERSON CONCRETE CORPORATION (HEREIN THE "Supplier")**

The undersigned hereby provides this information to the Supplier for open account credit for the following customer:

Name of account: \_\_\_\_\_

D/B/A/ (if Applicable) \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

SSN or Federal I.D.#: \_\_\_\_\_

Telephone #(s): \_\_\_\_\_

FAX # (if any): \_\_\_\_\_

The following persons are hereby authorized to order products and/or services to be charged to the above account, or otherwise represent the Customer (Attach sheet if needed):

Name	Officer or Title
_____	_____
_____	_____
_____	_____

Applicable sales tax will be added to invoices unless Supplier is provided a valid exemption certificate prior to delivery.

The undersigned hereby irrevocably consents to the Supplier obtaining standard credit reports on the Customer both now and from time to time when any balance is owed on the above account.

In consideration of such credit being extended, the undersigned hereby:

- a) Agrees to pay promptly for all products delivered and services rendered to such customer.
- b) Agrees to notify the Supplier of any complaint about the product delivered or service rendered within ten (10) days after receiving same.
- c) Agrees to notify Supplier of any error in or question about any invoice rendered within twenty (20) days after the date thereof.
- d) Acknowledges that it (he) is aware that the Supplier's terms are: Net within 30 days of invoice, with a Finance Charge of 1% per month (APR 12%) on balances due for over one month, and agrees to pay such charges as applicable to the above account.
- e) Acknowledges that the Supplier may refuse to deliver products or render services at any time when such account is not current, or may require C.O.D. and a specified payment on any overdue balance of such account as a condition of delivery.

Dated: \_\_\_\_\_

\_\_\_\_\_  
(Name of Customer)

By \_\_\_\_\_  
(Signature) (Title)